

**THE SIR JULES THORN
CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

THE SIR JULES THORN CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE DETAILS

Charity Number	233838
Registered Office	24 Manchester Square, London, W1U 3TH
Trustees	Elizabeth S Charal, (Chairman) Christopher H Sporborg CBE Sir Bruce MacPhail Nancy V Pearcey William H Sporborg Prof Sir Ravinder N Maini FRS, FRCP, FMedSci Prof David Lowell Russell-Jones MBBS, BSc, MD, FRCP John Guy Rhodes
Director	David H Richings
Auditors	Crowe Clark Whitehill LLP St Bride's House 10 Salisbury Square London EC4A 3LN
Bankers	NatWest Bloomsbury Parr's 214 High Holborn London WC1V 7BX
Solicitors	Goodman Derrick 10 St Bride Street London, EC4A 4AD
Investment Managers	Investec Asset Management Ltd Woolgate Exchange 25 Basinghall Street London EC2V 5HA Cazenove Capital Management Ltd 12 Moorgate, London EC2 6DA Ruffer LLP 80 Victoria Street, London SW1E 5JL

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013

The Trustees present their report along with the audited financial statements of the charity for the year ended 31 December 2013.

The financial statements have been prepared in accordance with the accounting policies set out on page 15 and 16. They comply with the charity's Trust Deed, the Charities Act 2011, and the Statement of Recommended Practice – Accounting and Reporting by Charities published in 2005.

Structure, Governance and Management

The Sir Jules Thorn Charitable Trust is constituted under a Trust Deed dated 18th February 1964 and is a registered charity, number 233838. It was established with an endowment from Sir Jules Thorn. The Trust does not fundraise and seeks to continue the charitable work inspired by Sir Jules through the careful stewardship of its existing resources.

The Trust is governed by a board of Trustees who are appointed for an indefinite period, as is the Chairman whom they elect. *Inter alia*, the Trustees set the policy, review its progress and consider grant applications. Normally they hold two meetings each year, but *ad hoc* meetings are arranged as required.

The Trust Deed does not provide for a minimum or maximum number of Trustees. The composition of the Trustee board, both as regards numbers and the mix of skills and experience is kept under regular review. When vacancies arise, individuals with appropriate qualifications are invited to become Trustees. New Trustees are given a detailed briefing about the Trust and all aspects of their responsibilities, including governance. Where appropriate, induction training with the Trust's professional advisors is offered. All Trustees are unpaid. There were no changes in the membership of the Board during the year.

Assistance with the peer review of applications for medical research grants is provided by a Medical Advisory Committee, comprising eminent scientists who assess the scientific merit of research funding proposals and make recommendations to the Trustees. They also undertake progress reviews of research supported by the Trust as part of a post-audit process. During the year the Committee was pleased to welcome two new members, Professor Sharon Peacock, who is Professor of Clinical Microbiology at the University of Cambridge, and Professor David Adams, Dean of Medicine at the University of Birmingham. Professor Edward Bullmore, Professor of Clinical Psychiatry at the University of Cambridge, retired from the Committee, after 3 years of excellent service.

The Trust has in place a set of principles which are applied for identifying transactions and decisions in which individuals may have a personal interest, and a process for managing potential conflicts of interest. These principles apply to individuals at all levels in the decision making process, including Trustees, Trust employees, and members of the Medical Advisory Committee. Details of any Related Party Transactions during the year are disclosed in a Note to the financial statements.

The executive management of the Trust is the responsibility of the Director, working with a small team of staff based in leased premises in the West End of London. Delegated authority sufficient to facilitate the practical conduct of the Trust's day-to-day operations, is conferred on the Director by the Trustees. The Trustees do not consider that they have a need to establish an Audit Committee from within their number in order to ensure effective control of the charity, but they keep this aspect of governance under regular review.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

Risk Management

The risks to which the charity is exposed are reviewed regularly by the Trustees. The major risks are considered to be:

- Financial – where a reduction in the value of investment assets is sufficient to undermine the charity's strategic objectives.
- Operational – where processing failures, fraud, or major incidents, impede the charity's ability to function effectively, and thus to deliver its charitable objectives.
- Compliance – where a failure to comply with charity law, the general law, and the founding Trust Deed, compromises the charity's status and its future.

Ensuring that these, and other risks, are managed appropriately is central to the Trustees' governance, which is the subject of continuing attention. Systems and procedures for risk management are reviewed at Trustees' meetings. A risk register and a disaster recovery plan are updated regularly, and the performance of the professional managers employed to manage the charity's substantial investment assets is monitored closely.

Objectives and Activities for the public benefit

The Trust Deed gives the Trustees absolute discretion to apply the capital and income of the Trust for charitable purposes generally but, in doing so, they take note of the wishes of the Founder, Sir Jules Thorn, who hoped that through its grant-making the Trust would be able to improve the quality of life for the sick and the disadvantaged. That remains the Trust's mission. In discharging their responsibilities the Trustees confirm that they have due regard to the public benefit guidance published by the Charity Commission. This report details how the Trustees consider that the Trust provides such public benefit.

The Trust carries out its objectives by providing grants to registered charities, which themselves are subject to the legal requirement to provide public benefit. The major proportion of the Trust's income is committed to medical research and medically related purposes. Grants for other purposes are awarded where, in the Trustees' judgement, they will best facilitate the achievement by the applicants of objectives which have empathy with the Trust's mission. Grants are restricted normally to beneficiaries within the United Kingdom.

The Trust provides details of its grant programmes on its website and advertises its major research award. It has no need to undertake other advertising. The research community is well aware that the Trust is a potential source of funding, and most institutions maintain a database of charitable funders. The Trust features also on a number of other databases, including that of the Association of Medical Research Charities, of which it is a member. Fundraising charities too have access to well-known databases, in which the Trust's grant-making activities are detailed.

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

Grant Making Policies

The Trust has established grant making policies to achieve its objectives for the public benefit. Its primary interest is in supporting medical research and medical science generally, while other grants assist charities whose work is relevant to the Trust's humanitarian objectives.

Medical research

The Trust's focus is on funding the highest quality translational research which seeks to bring benefit to patients through improved diagnosis and/or by the development of new therapies for important clinical problems. Funding is considered for all areas of clinical research other than for cancer or AIDS, for the sole reason that such research is already well supported:-

Grants are provided under two schemes:-

- **The Sir Jules Thorn Award for Biomedical Research**

This scheme supports the work of outstanding investigators who are in the early stages of a career in clinical research by offering a grant of up to £1.5 million to finance a programme of translational research extending for up to 5 years or more. The Award is made following a competition held annually among UK medical schools and NHS organisations. Applications are subjected to rigorous peer review, including detailed discussions with applicants who are short-listed. A winner is recommended for funding to the Trustees only if, in the opinion of the panel of expert judges, the proposed research is considered to be of the highest international quality.

- **The Sir Jules Thorn PhD Scholarship Programme**

This scheme supports the work of Clinical Senior Lecturers in UK medical schools, by enabling an outstanding young graduate to undertake a challenging three year research project under expert supervision, leading to the submission of a PhD thesis. It is hoped that the experience will encourage young scientists to pursue a career in clinical research. Up to three Scholarships are awarded annually, each for three years.

The Trust does not provide partial funding for research (preferring to be the sole contributor to work which it supports), and it confines its grants directly to the institution where the work is undertaken, rather than by contributing to funds being raised for research by other charities.

Grants approved for medical research projects may be used by the host institution (in part) to cover the salary of one or more employed research workers, but the Trust does not provide such funding direct to individuals, nor does it have grant programmes for sponsoring elective studies.

The Trust supports the best practice guidelines of The Association of Medical Research Charities, including the use of peer review in selecting which research to fund. The Trust holds the Association's Certificate of Best Practice in Peer Review.

It is a requirement that intellectual property rights created as a result of the medical research funded by the Trust should, where commercially worthwhile, be protected and exploited. An Intellectual Property Agreement with each institution defines issues of protection and exploitation, and the arrangements for sharing income with the Trust in the event that commercial income is generated. Any such income would be allocated for new grants.

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

Medically-related grants

The Trust receives many appeals from universities, hospitals and other charitable organisations to assist with capital projects related to medical science or to the care and treatment of people suffering from severe clinical conditions. It considers these on their merits, and in competition, depending on the funds available. The criteria are not prescriptive but the Trustees look for proposals which will enable the applicants to enhance facilities in order to bring important benefits such as improved research capability; the assessment, care, and treatment of patients; and vulnerable and disadvantaged groups. The Trust may be one of many contributors to a major appeal and, if appropriate will pledge its support until such time as the financial viability of the project is assured.

The Trust does not consider more than one appeal per applicant in any period of twelve months, and does not normally reconsider a proposal which has already been declined.

The Ann Rylands Small Donations Programme

The Trust receives many requests for assistance from fundraising charities. The Trustees have limited resources to distribute and their policy is to spread these as widely as possible by making grants (usually for amounts of under £1,500) from its Small Grants Programme, which is named after a former Chairman of the Trust (and daughter of Sir Jules) who was so closely identified with this humanitarian programme. Donations may be for core funding, which charities often find more difficult to raise, or a contribution may be made towards a specific project. Demand is such that the Trustees currently restrict applications to not more than one in any period of twelve months but, nonetheless, there are many charities which the Trust has assisted over a number of years. Cumulatively, therefore, the support can be significant.

Appeals are assessed on their merits, taking into account the perceived public benefit arising from the applicants' charitable work as evidenced by the case presented, supported by other information searches (such as the charity's website and the Charity Commission register), and analysis of the financial statements. A track record of successful delivery is an encouraging feature, although not all of the charities supported are long established. It is not cost-effective for the Trust to maintain more than an arms-length relationship with the recipients of small grants, but a pattern of giving over a number of years, coupled with scrutiny of published reports, enables the Trust to monitor the value achieved from this grant scheme.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

How our grant programmes delivered public benefit – a review of achievements and performance

The benefits of the Trust's work are many and varied. In the field of medical science its grants enable:-

- the outcomes from research to be disseminated worldwide in scientific journals
- research findings to be translated into new therapies for patients, or to improve the diagnosis of clinical conditions
- young clinical researchers to develop their knowledge and skills under expert supervision
- new research, assessment, and treatment facilities to be provided

The Trust's humanitarian grants assist with:-

- the provision of facilities and care for the sick and disadvantaged;
- the work of carers;
- community projects;
- support for those with disabilities; and
- aiding those in distress.

The 409 grants which the Trust made during the year are specified in the schedules to the accompanying financial statements. They are indicative of its focus on supporting charitable organisations whose work provides public benefit in areas such as those indicated above.

(a) Medical research grants

- The competition for **The Sir Jules Thorn Award for Biomedical Research** was won this year by the University of Cambridge whose successful bid for a grant of £1,147,830 over 3 years will fund a study "Development of interleukin-2 for the treatment of type 1 diabetes".
- This was the twelfth such award under this grant scheme, bringing the Trust's total commitment to £11.88 million since its inception in 2001. The progress of research is monitored regularly by the Trust's Medical Advisory Committee, with progress reports, including presentations by investigators. These are long term programmes whose outcomes will become apparent over time but those which have been concluded have produced some excellent results which have been published, and have enabled other funding to be obtained to continue the investigations.
- **PhD scholarships** totalling £168,000 were awarded to the universities of Glasgow and Nottingham They will enable two young graduates to start their careers in clinical research, each providing valuable support for a Clinical Senior Lecturer, and working towards a PhD degree over 3 years.
- This is the sixth year of this grant scheme, during which sixteen PhD students have benefited from the Trust's scholarships. A total of over £1.27 million has been committed to date.

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

(b) Medically- related grants

To mark the Trust's 50th anniversary in 2014, the Trustees had planned to make one special award of £5 million to support the provision of world class translational research facilities at a leading UK institution. However, the bids received following a national competition were of such high quality that after a rigorous peer review process, including site visits to the institutions short listed, the Trustees decided to make two awards, each of £5 million.

- The University of Oxford will use its funding to establish The Sir Jules Thorn Sleep and Circadian Neuroscience Institute. This will be the first such facility in the world dedicated to the neuroscience of sleep, and to advancing the understanding of how sleep and circadian rhythm disruption impacts upon health.
- The second award will assist University College London, in partnership with Moorfields Eye Hospital, to create The Sir Jules Thorn Clinical Investigation Centre. With its focus on eye and vision disorders, this new research facility will form a core component of the planned redevelopment and integration of the UCL Institute of Ophthalmology with the hospital on a new site.

In addition to these exceptional grant commitments, ten major awards were made to assist other universities, hospitals and charities with capital projects which will improve the care and treatment of patients. The details are given in Schedule C to the financial statements.

The Trust monitors the progress of all projects for which it provides substantial grants, and undertakes site visits. Impact and evaluation reports will normally be part of the reporting process.

(c) The Ann Rylands Small Donations

The Trust responded to numerous other charitable appeals by providing 394 small grants totalling £312,992, shown in schedule D to the financial statements.

The Trust's experience over many years, evidenced by letters received and by personal visits is that, whilst the grants made under the Small Grants Programme are modest, they are important to the recipients. Many are small charities for whom fundraising is often difficult. The Trust's support provides an important contribution to their income and it provides a morale boost for those working for the charities, often on a voluntary basis. Anecdotal evidence suggests also that the Trust's support can act as an encouragement to other potential donors during fundraising.

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

Financial Review

After committing £10m for the two special grants of £5 million each noted above, and awarding other grants of £2.73m, the net result for the year was a revenue deficit of £11,155,716. This planned deficit absorbed all of the unrestricted income funds accumulated in previous years and the remaining £8.98m was financed from Endowment funds, but the deficit was more than offset by net investment gains, of £14.5m, leading to a net increase of £3.34m in total funds.

Administrative costs for governance and for supporting charitable activity were at expected levels.

The liquidity position remained very strong, with £11.07m held in cash and short term deposits. This was more than sufficient to cover all outstanding grant commitments.

(a) Reserves Policy

Under the terms of the Trust Deed the Endowment Fund is expendable at the Trustees' discretion, and provides the resources to finance all of the Trust's activities, including its administration. It is the Trustees' intention that the Trust's grant-making should continue for the foreseeable future, and, as a consequence, the investments in the Fund are managed on a long term basis, as described in (b) below.

The Trustees aim to have a sustainable distribution policy which maintains the level of charitable giving provided it is prudent to do so. They have adopted a total return policy designed to ensure that a sustainable level of investment gains is distributed as grants. Investment income is reinvested in the Fund and expenditure is financed by cash withdrawn according to a formula which recognises that some past capital gains may safely be distributed, provided that the ability of the Fund to generate adequate returns into the future is not compromised. The current formula provides for 3.5% of the market value of the Fund, averaged over the previous three years, to be withdrawn, subject to the three year average being not less than £90 million.

In 2013, the Trustees have authorised an additional transfer from endowment funds to cover the shortfall in unrestricted funds needed to finance the 50th Anniversary grants awarded in the year. This is presented as a transfer between funds (£8.6m) in the statement of financial activities.

The Trust does not need to retain unrestricted income funds as reserves although in some years such funds can remain due to the timing of commitments. At the beginning of the year the Trust was holding £2.043m of such balances, but these were fully distributed during the year.

At the year end the value of the Endowment Fund was £108.96m which the Trustees consider appropriate in the context of the above policy.

(b) Investment Policy

The Trust Deed does not impose any restriction on the Trustees' power to invest. The endowment funds are invested fully in the stock markets for the long term under the professional guidance of its Fund Managers, who operate with discretionary mandates but subject to guidelines defined in the Trustees' Statement of Investment Principles.

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

In the second quarter of 2011 the Trustees amended the Trust's investment policy to focus on a target return objective of 3.5% above the Consumer Prices Index, net of fees, measured over a rolling 3 year period. Investment performance is now judged against that objective and cumulatively to the end of 2013 was ahead of target.

In addition to the negative screening for direct investment in UK tobacco manufacturing stocks, the Trustees expect that the Investment Managers will adopt an active policy on the exercise of voting rights in accordance with the principles of good corporate governance published by the Institutional Shareholders' Committee. Details of such voting activities are required to be reported in the regular reports which the Managers make to the Trustees.

The Fund Managers provide the Trustees with a written valuation and performance report each quarter, and make a personal presentation on the performance of the funds which they manage at least once per annum.

The Trust's cash resources are managed so as to optimise the return, while ensuring that funds are readily available to meet grant payments as they fall due. This liquidity is deployed in Money Market Funds and in bank deposits. Again, the Trustees monitor the level and return on such funds, the performance of which is bench marked against short term LIBID rates.

The Trustees consider that their responsibility for the safety and performance of the Trust's investments is discharged appropriately by the aforementioned arrangements, when combined with the Trust's own monitoring of portfolio activity, and the annual audit procedures.

Plans for future periods

The Trustees intend to maintain the Trust's grant-making in line with the current policies described above, which were reviewed and confirmed in the previous year.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Elizabeth S Charal, Chairman_____

Date:

Independent Auditor's Report to the Trustees of The Sir Jules Thorn Charitable Trust

We have audited the financial statements of The Sir Jules Thorn Charitable Trust for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 15.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Crowe Clark Whitehill LLP

Statutory Auditor
London

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE SIR JULES THORN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted Funds 2013 £	Endowment Funds 2013 £	Total Funds 2013 £	Total Funds 2012 (as restated) £
INCOMING RESOURCES					
Investment income	9	2,438,336	-	2,438,336	2,463,236
Total incoming resources		2,438,336	-	2,438,336	2,463,236
RESOURCES EXPENDED					
Cost of generating funds					
Investment management fees		10,889	443,698	454,587	398,879
Charitable activities					
Grantmaking					
50 th Anniversary Award		10,000,000	-	10,000,000	-
Medical Research Grants		1,448,239	-	1,448,239	1,871,729
Medically-related Grants		1,204,568	-	1,204,568	(44,347)
The Ann Rylands Small Donations		394,541	-	394,541	388,064
		13,047,348	-	13,047,348	2,215,446
Governance costs	10	92,117	-	92,117	67,033
Total resources expended	11	13,150,354	443,698	13,594,052	2,681,358
Net outgoing resources before transfers		(10,712,018)	(443,698)	(11,155,716)	(218,122)
Transfer between Funds		8,537,960	(8,537,960)	-	-
Net expenditure for the year		(2,174,058)	(8,981,658)	(11,155,716)	(218,122)
Net gains on investments	3	130,588	14,369,200	14,499,788	6,339,190
Net movement in funds		(2,043,470)	5,387,542	3,344,072	6,121,068
Reconciliation of funds					
Total funds brought forward at 1 January 2013		2,043,470	103,575,220	105,618,690	99,497,622
Total funds carried forward at 31 December 2013		-	108,962,762	108,962,762	105,618,690

All results are derived from continuing operations.

The notes on pages 17 to 22 form part of these financial statements

THE SIR JULES THORN CHARITABLE TRUST
BALANCE SHEET
AT 31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Fixtures and fittings	2		16,367		16,101
Investments	3		113,683,908		100,538,131
			<u>113,700,275</u>		<u>100,554,232</u>
CURRENT ASSETS					
Debtors	4	287,437		331,609	
Short term deposits	5	5,696,322		9,968,750	
Cash at bank and in hand		<u>5,373,287</u>		<u>804,830</u>	
		<u>11,357,046</u>		<u>11,105,189</u>	
CREDITORS: amounts falling due within one year					
Grant commitments	6	4,200,625		3,285,777	
Creditors	7	<u>155,389</u>		<u>130,611</u>	
		<u>4,356,014</u>		<u>3,416,388</u>	
NET CURRENT ASSETS			<u>7,001,032</u>		<u>7,688,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,701,307		108,243,033
CREDITORS: amounts falling due after more than one year					
Grant commitments	6		<u>11,738,545</u>		<u>2,624,343</u>
NET ASSETS	8		<u>108,962,762</u>		<u>105,618,690</u>
THE FUNDS OF THE CHARITY					
Endowment funds			108,962,762		103,575,220
Unrestricted income funds			<u>-</u>		<u>2,043,470</u>
Total Charity Funds			<u>108,962,762</u>		<u>105,618,690</u>

The financial statements were approved and authorised for issue by the Trustees and were signed on their behalf by:

Chairman

Date:

The notes on pages 17 to 22 form part of these financial statements

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments which are stated at market value, in accordance with the Charities Act 2011, applicable Accounting Standards and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities on page 11.

b) Investment income

Dividend, interest and other income is accounted for on an accruals basis and is shown gross of any associated tax credits recoverable.

c) Grants and donations payable

Grants and donations are recognised in the Statement of Financial Activities on the basis of the commitments made during the year. Because most projects last for more than one year the total of amounts committed but not yet paid is shown split between current and long-term liabilities.

d) Fixed assets and depreciation

Fixed assets over £500 are capitalised. Depreciation is provided on fixed assets, so as to write off the cost of the assets over their expected useful lives estimated residual values, at the following rates:

Office equipment	20% p.a. straight line
Fixtures and fittings	10% p.a. straight line

e) Investments

Investments are stated at mid-market value at the year end. The Statement of Financial Activities includes the aggregate of realised and unrealised gains and losses during the year.

f) Basis of allocation of costs

Cost of generating funds

The cost of generating funds represents amounts paid to the Trust's external investment managers.

Support costs

These costs are incurred directly in the delivery of the Trust's charitable activities. These costs are based on the percentage of time that a resource is used in the application of grants administration and associated activities together with the overhead costs of the charity.

Governance costs

Governance costs comprise costs incurred in Trust administration and compliance with regulatory requirements. Staff costs are calculated in the percentage of time committed.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

g) Portfolio management fees

The cost of managing the Trust's investment portfolio is met from Endowment Funds, apart from a proportionate allocation for the cost of managing non-endowment funds invested in the stock market, which is met from Unrestricted Funds.

h) Pensions

Contributions are made to three employees' personal pension schemes in accordance with their employment contracts. All such contributions are expensed through the Statement of Financial Activities in the year in which they are due.

i) Funds

Unrestricted funds are general funds that are available for use at the discretion of the Trustees for the furtherance of the objectives of the Trust and have not been designated for specific purposes.

Endowment funds represent the investment assets derived from the original gift from Sir Jules Thorn. The endowment is expendable at the discretion of the Trustees.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS	Fixtures, Fittings and equipment £
Cost at 1 January 2013	69,588
Additions	<u>4,793</u>
At 31 December 2013	<u>74,381</u>
Depreciation	
At 1 January 2013	53,487
Charge for the year	<u>4,527</u>
At 31 December 2013	<u>58,014</u>
Net book value	
At 31 December 2013	<u>16,367</u>
<i>At 31 December 2012</i>	<u>16,101</u>

3. INVESTMENTS

	2013 £	2012 £
Market value at 1 January 2013	100,538,131	95,534,816
Investment income received	2,310,857	2,289,118
Cash fund withdrawals	<u>(3,240,000)</u>	<u>(3,240,000)</u>
Net movement in investment cash balances	(929,143)	(950,882)
Net gains on investments	<u>14,499,788</u>	<u>6,339,190</u>
Management fees paid	<u>(424,868)</u>	<u>(384,993)</u>
Market value at 31 December 2013	<u>113,683,908</u>	<u>100,538,131</u>
Cost at 31 December 2013	<u>96,599,608</u>	<u>91,965,264</u>
	2013	2012
Investments at year end were made up as follows:	£	£
UK equities	27,605,451	26,183,075
UK fixed interest securities	10,134,893	12,818,940
UK property	2,871,389	2,479,712
Overseas equities	43,553,254	31,909,835
Overseas fixed interest securities	8,281,004	6,881,989
Managed funds	8,842,349	7,176,242
Other	12,395,568	13,088,338
Total	<u>113,683,908</u>	<u>100,538,131</u>

Individual investments with holdings of more than 5% of the total value of the portfolio were Investec Series III Global Equity S – Inc which had a value of £10,787,955 (2012: £9,036,541).

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

4. DEBTORS	2013	2012
	£	£
Accrued income	273,661	319,060
Prepayments	13,776	12,549
	<u>287,437</u>	<u>331,609</u>
5. SHORT TERM CASH DEPOSITS	2013	2012
	£	£
Investments (Banks and Money Market Funds)	<u>5,696,322</u>	<u>9,968,750</u>
6. GRANT COMMITMENTS	2013	2012*
	£	£
		<i>(as restated)</i>
Forward commitments at 1 January 2013	5,910,120	6,118,948
Net commitments made during the year	12,725,159	1,919,628
Amounts paid during the year	<u>(2,696,109)</u>	<u>(2,128,456)</u>
Forward commitments at 31 December 2013	<u>15,939,170</u>	<u>5,910,120</u>
Forward commitments at 31 December 2013 in respect of ongoing projects were as follows:		
50 th Anniversary Award	10,000,000	-
Medical Research Grants	4,080,802	4,055,677
Medically-related Grants	1,858,368	1,854,443
	<u>15,939,170</u>	<u>5,910,120</u>
Split as follows:		
Amounts due within one year	4,200,625	3,285,777
Amounts due after one year	<u>11,738,545</u>	<u>2,624,343</u>
*Commitments for capital grants to hospitals and universities (£418,000), The Ann Rylands Special Project (£500,409), Other humanitarian grants (£100,000) and other medically related grants (£836,034) as presented in the 2012 financial statements have been consolidated into Medically-related grants (£1,854,443) in the comparative balance presented above.		
7. CREDITORS	2013	2012
	£	£
Other creditors	35,349	29,405
Portfolio management fees	120,040	101,206
	<u>155,389</u>	<u>130,611</u>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Tangible Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	Total Funds
	£	£	£	£	£	£
Unrestricted funds	1,000,000	16,367	14,960,893	(4,238,715)	(11,738,545)	-
Endowment funds	112,683,908	-	(3,603,847)	(117,299)	-	108,962,762
Total	113,683,908	16,367	11,357,046	(4,356,014)	(11,738,545)	108,962,762

9. INVESTMENT INCOME

	2013 £	2012 £
Listed investments in the UK	1,739,064	1,632,986
Listed investments outside the UK	568,517	656,721
Cash – interest income	130,755	173,529
	2,438,336	2,463,236

10. SUPPORT COSTS

	2013 £	2012 £
Staff costs	198,523	188,817
Rent, rates and service charges	40,049	39,736
Other	79,090	67,265
	317,662	295,818

GOVERNANCE COSTS

Staff costs	68,919	50,593
Audit fee	16,320	15,840
Legal fees	6,878	600
	92,117	67,033

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

11. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs	Support Costs	Grants	Other	Depreciation	2013 Total	2012* Total (as restated)
	£	£	£	£	£	£	£
Cost of generating funds:							
Investment management fees	-	-	-	454,587	-	454,587	398,879
Charitable expenditure:							
50th Anniversary Award	-	-	10,000,000	-	-	10,000,000	-
Medical Research Grants	79,809	71,484	1,294,230	-	2,716	1,448,239	1,871,729
Medically-related Grants	49,531	35,742	1,117,937	-	1,358	1,204,568	(44,347)
The Ann Rylands Small Donations	69,183	11,913	312,992	-	453	394,541	388,064
	198,523	119,139	12,725,159	-	4,527	13,047,348	2,215,446
Governance costs	68,919	23,198	-	-	-	92,117	67,033
Total resources expended	267,442	142,337	12,725,159	454,587	4,527	13,594,052	2,681,358

*Total resources expensed within charitable expenditure for capital grants to hospitals and universities (£227,858), The Ann Rylands Special Project (-£1,091,112), and other medically related grants (£818,707) as presented in the 2012 financial statements have been consolidated into Medically-related grants (-£44,347) in the comparative balances presented above.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

12. STAFF COSTS	2013	<i>2012</i>
	£	£
Salaries	228,565	<i>214,630</i>
Employer's National Insurance	27,135	<i>25,137</i>
Pension contributions	11,742	<i>11,411</i>
	<u>267,442</u>	<i><u>251,178</u></i>

The number of employees whose emoluments are above £60,000 was: -

	No.	<i>No.</i>
£90,001 - £100,000	<u>1</u>	<i><u>1</u></i>

The average weekly number of persons employed by the Charity during the year was:-

	No.	<i>No.</i>
Administration and governance	<u>4</u>	<i><u>4</u></i>

13. TRUSTEES	2013	<i>2012</i>
	£	£
Total emoluments	<u>Nil</u>	<i><u>Nil</u></i>
Total reimbursement of expenses	<u>Nil</u>	<i><u>Nil</u></i>

Mr Christopher Sporborg is a Trustee of the National Brain Appeal charity which was awarded a grant of £500,000 as specified on page 25. Mr Sporborg, who had no personal interest in the grant application, declared his association with the charity, and took no part in the decision to make the award, which was taken by the other Trustees.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

14. OPERATING LEASE COMMITMENTS

At 31 December 2013 the charity had annual commitments under non-cancellable operating lease for land and buildings expiring as follows:

	2013	<i>2012</i>
	£	£
Land & Buildings		
Due within one year		26,750
Due in over 5 years	26,750	

15. GRANTS

		2013	<i>2012*</i>
		£	<i>(as restated)</i>
			£
50 th Anniversary Award	- Schedule A	10,000,000	-
Medical Research Grants	- Schedule B	1,294,230	1,726,456
Medically-related Grants	- Schedule C	1,117,937	(136,119)
The Ann Rylands Small Donations	- Schedule D	312,992	329,291
		12,725,159	1,919,628

* Awards for capital grants to hospitals and universities (£193,800), The Ann Rylands Special Project (-£1,119,919), and other medically related grants (£790,000) as presented in the 2012 financial statements have been consolidated into Medically-related grants (-£136,119) in the comparative balance presented above.

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

SCHEDULE A - THE TRUST'S 50th ANNIVERSARY AWARD £

University College London/Moorfields Eye Hospital
Funding towards the construction of "The Sir Jules Thorn Clinical Investigation Centre" within a new development integrating the Institute of Ophthalmology and Moorfields Eye Hospital, 5,000,000

University of Oxford
Funding for the construction of "The Sir Jules Thorn Sleep and Circadian Neuroscience Institute". 5,000,000

Total 10,000,000

SCHEDULE B - MEDICAL RESEARCH GRANTS £

University of Cambridge
"Stratfield medicine for type 1 diabetes intervention".
The Sir Jules Thorn Award for Biomedical Research over 3 years. 1,147,830

University of Glasgow
PhD Scholarship over 3 years. 84,000

University of Nottingham
PhD Scholarship over 3 years. 84,000

Total 1315,830

ADJUSTMENTS TO COMMITMENTS MADE IN PRIOR YEARS (21,600)

TOTAL 1,294,230

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SCHEDULE C - MEDICALLY-RELATED GRANTS	£
Norfolk Hospice	
To fund the Young Person's Suite in the new purpose-built hospice.	167,000
St Luke's Hospice, Sheffield	
Contribution towards the redevelopment of the in-patient unit.	50,000
Bolton Hospice	
Contribution towards the upgrade of facilities	50,000
Willen Hospice	
Contribution towards the cost of refurbishing the in-patient unit.	25,000
North Devon Hospice	
Funding towards an Outreach Centre for Community-based hospice care.	25,000
Smile Support and Care	
Contribution towards a new short break respite centre for young people with severe disabilities.	50,000
University of Leicester	
Contribution towards the cost of refurbishing Laboratory space at the Diabetes Centre.	58,000
Royal College of Ophthalmologists	
To help fund the development of new facilities to replace the existing headquarters.	50,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SCHEDULE C - MEDICALLY-RELATED GRANTS

£

Addenbrooke's Charitable Trust

To equip two neuro-critical care costs at the Rosie Maternity Hospital,
Cambridge.

193,000

The National Brain Appeal

Contribution towards the appeal to upgrade the operating theatres at the
National Hospital for Neurology and Neurosurgery.

500,000

Total

1,168,000

ADJUSTMENTS TO COMMITMENTS MADE IN PRIOR YEARS

(50,063)

TOTAL

1,117,937

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SCHEDULE D - SUMMARY OF THE ANN RYLANDS SMALL DONATIONS		£
<u>Amount</u>	<u>Number</u>	<u>Total</u>
£5,000	2	10,000
£1,500	3	4,500
£1,250	26	32,500
£1,200	1	1,200
£1,100	1	1,100
£1,019	1	1,019
£1,000	83	83,000
£750	111	83,250
£688	1	688
£600	136	81,600
£550	1	550
£520	1	520
£500	24	12,000
£400	2	800
£265	1	265
Total	<u>394</u>	<u>312,992</u>

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

<u>Amount</u>	SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS	<u>Number</u>	<u>£ Total</u>
£5,000	The Whitley Homes Trust King's College London	2	10,000
£1,500	Bath Institute of Medical Engineering Changing Faces Demand Design and Manufacture for Disability	3	4,500
£1,250	Canine Partners for Independence Claire House Compton Hospice Earl Mountbatten Hospice Harrogate District Hospice High Peak Hospicecare IAH Charity Company Iain Rennie Grove House Hospice Care Keech Hospice Care MedEquip4Kids Penny Brohn Cancer Care Prison Advice and Care Trust (PACT) St Helena Hospice St Margaret's Hospice St Mary's Hospice St Nicholas Hospice Suffolk St Peter's Hospice St Wilfrid's Hospice (South Coast) Thames Hospicecare The Jennifer Trust for Spinal Muscular Atrophy The Jessie May Trust The Queen Alexandra Hospital Home The Rossendale Trust The Sheakespearce Hospice The Thomely Hall Centre Weston Hospicecare	26	32,500

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

<u>Amount</u>	SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS	<u>Number</u>	<u>£ Total</u>
£1,200	Cope Children's Trust	1	1,200
£1,100	Kids Cancer Charity	1	1,100
£1,019	Isabel Hospice	1	1,019
£1,000	Abbeyfield Reading Society After Adoption Arthritis Care Auditory Verbal UK Autism Bedfordshire Bath Cancer Unit Support Berkshire County Blind Society Bliss - The National Charity for the Newborn British Liver Trust Cancer Link Aberdeen and North Cardboard Citizens CCHF All About Kids Chelsea and Westminster Health Charity Church Housing Trust Colchester Hospitals Charity Cornwall Hospice Care Dame Hannah Rogers Trust Deafblind UK Derwentside Hospice Care Foundation Different Strokes Dogs for the Disabled ECAS Edinburgh Young Carers Project	83	83,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

<u>Amount</u> £1,000		<u>Number</u>	£ <u>Total</u>
	ERIC (Education and Resources for Improving Childhood Continence)		
	Event Mobility		
	Focus Birmingham		
	Guild Care		
	Hampshire Autistic Society		
	Happy Days Children's Charity		
	Haven's Christian Hospice		
	Headway East London		
	Interact Reading Service		
	Julia's House		
	Jumbulance Trust		
	Katherine House Hospice		
	Keepout - The Crime Diversion Scheme		
	Keynsham and District Mencap Society		
	King's College London Hospital Charity		
	Martha Trust		
	Medical Engineering Resource Unit		
	Meningitis Trust		
	Motability		
	Music in Hospitals		
	National Deaf Children's Society		
	National Schizophrenia Fellowship (Scotland)		
	NEPACS		
	Pancreatic Cancer UK		
	Parity for Disability		
	Prisoners Abroad		
	Prospect Hospice		
	Rowcroft House Foundation Ltd		
	Sight Advice South Lakes		
	Spinal Injuries Association		
	St Barnabas Hospices (Sussex)		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u> £1,000		<u>Number</u>	<u>£</u> <u>Total</u>
	St Catherine's Hospice		
	St Clare's Hospice		
	St John Ambulance in Wales		
	St Joseph's Hospice		
	Strongbone Children's Charitable Trust		
	Style Acre		
	Sudbury Neighbourhood Centre (Middlesex)		
	The 999 Club and Lady Florence Trust		
	The Adventure Farm Trust		
	The Back- Up Trust		
	The Brainwave Centre		
	The Cornwall Blind and Partially Sighted Association		
	The Donna Louise Trust		
	The Fircroft Trust		
	The Marlets Hospice		
	The Movement for Non-Mobile Children (Whizz Kidz)		
	The Myton Hospices		
	The North Northumberland Hospice		
	The Rainbow Centre for Children		
	The Rowan's Hospice		
	The Royal London Society for Blind People		
	The Sara Lee Trust Fund		
	The Sequal Trust		
	The Sussex Association for Spina Bifida and Hydrocephalus		
	The Volunteer Link Scheme		
	Treetops Hospice Trust		
	University of Surrey		
	Winston's Wish		
	Woodlands Hospice Charitable Trust		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u> £750		<u>Number</u> 111	<u>Total</u> 83,250
	3H Fund (Helping Hands for Holidays)		
	Age Concern Cardiff and the Vale of Glamorgan		
	Arts Together		
	Avon Riding Centre for the Disabled		
	Berkshire East and South Bucks Women's Aid		
	Blind in Business		
	Bobath Children's Therapy Centre Wales		
	Brighton and Hove Parents and Children Group		
	British Blind Sport		
	British Tinnitus Association		
	Broadening Choices for Older People		
	Campus Children's Holidays		
	Cancer Support Scotland (Tak Tent)		
	Carers Advice and Resource Establishment, Sandwell		
	Children's Hospice South West		
	Cleveland Housing Advice Centre		
	Colchester Furniture Project		
	Community Housing Aid		
	Country Holidays for Inner City Kids (CHICKS)		
	CP Sport (Cerebral Palsy Sport)		
	Create (Arts) Ltd		
	Crimestoppers Trust		
	DENS		
	Disability Challengers		
	Diverse Abilities Plus		
	Dorset Blind Association		
	Dressability		
	ENRYCH Oxfordshire		
	Enterprise Education Trust		
	Family Support Clacton		
	Fire Fighters Charity		
	Friends Centre		
	Friends for Leisure		
	Friendship Works		
	Get Connected Helpline		
	Glasgow Group of the Riding for the Disabled Association		
	Guideposts Trust		
	Handicapped Children's Action Group		
	Headway Bristol Brain Injury Association		
	Hearts and Minds		
	Hemihelp		
	Home from Hospital Care After Treatment		
	Hospice Services at Home TLC		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u> £750	<u>Number</u>	<u>£</u> <u>Total</u>
ICAN Charity		
Kids Enjoy Exercise Now (KEEN)		
KIND		
Kingston Bereavement Service		
Launchpad Reading		
Listening Books		
Missing People		
MS Therapy Centre Norfolk		
Multiple Sclerosis Trust		
New Dimensions		
Newlife Foundation for Disabled Children		
Nordoff-Robbins		
Norfolk Association for the Disabled		
Northampton Hope Centre		
Oakleaf Enterprises		
Oakley Rural Day Care Centre		
Orcadia Movement		
Orchid Cancer Appeal		
Oundle School Mencap Holiday		
Outfit-Moray		
Oxfordshire Association for the Blind		
Oxfordshire My Life My Choice Association		
Pain Association Scotland		
Parents for the Early Intervention of Autism in Children		
Penumbra		
Perthes Association		
Phab		
Providence Row		
Raleigh International Trust		
RAMS Therapy Centre		
Rarer Cancers Foundation		
Refuge		
Relate(Brighton,Hove, Eastbourne,worth and Districts)		
Shape London		
Shepherd's Bush Families Project and Children's Centre		
Spina Bifida,Hydrocephalus,Information,Networking,Equity – SHINE		
St Basil's		
St Cuthbert's Centre		
St George's House Charity		
St Richard's Hospice Foundation		
Tall Ships Youth Trust		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u>		<u>Number</u>	<u>£</u> <u>Total</u>
£750	The Aidis Trust		
	The Berkshire Multiple Sclerosis Therapy Centre		
	The Bridge Foundation		
	The British Polio Fellowship		
	The Cambridgeshire Society for Blind and Partially Sighted		
	The Cirdan Sailing Trust		
	The Clock Tower Sanctuary Brighton		
	The Dame Vera Lynn Trust for Children with Cerebral Palsy		
	The Dystonia Society		
	The Family Haven		
	The Food Chain		
	The Honeypot Children's Charity		
	The Mousetrap Foundation for the Arts		
	The Pace Centre		
	The PBC Foundation		
	The Stuart Low Trust		
	The Sunnybank Trust		
	The Talking Newspaper Association of the United Kingdom		
	Theodora Children's Trust		
	Thomas Coram Foundation for Children		
	Tommy's		
	Voluntary Action Maidstone		
	Watford and District Mencap Society		
	Waverley Care		
	West Cumbria Rape Crisis		
	Where Next Association		
	Wiltshire Air Ambulance Charitable Trust		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u>		<u>Number</u>	<u>Total</u>
£688	Vine Community Trust	1	688
<u>£600</u>		<u>Number</u>	<u>Total</u>
	Age Concern Camelford and District	136	81,600
	Age UK Horsham District		
	Age UK Tiverton, Cullompton and District		
	Alive Activities		
	Assisting Berkshire Children to Read		
	Association for Rehabilitation of Communication and Oral Skills		
	Asthma UK		
	Avenues East		
	Baron's Court Project		
	Beanstalk		
	Bede House Association		
	Bedfordshire and Northamptonshire Multiple Sclerosis Therapy Centre		
	Berkshire Carers Service		
	Birmingham Royal Ballet		
	Blind Independence Greenwich		
	Blyth Star Enterprises		
	Bournemouth Citizens Advice Bureau		
	Braille Chess Association		
	Brandon Centre for Counselling and Psychotherapy for Young People		
	Breakthrough (Deaf-Hearing Integration)		
	Bristol and District Tranquilliser Project		
	British Epilepsy Association		
	Calderdale Bond Scheme		
	Canterbury and Herne Bay Shopmobility		
	Carefree Kids		
	Caring Operations Joint Action Council		
	Carousel Project		
	Cerebral Palsy Plus		
	CHAT (Children, Health and Therapy)		
	Children with AIDS Charity		
	Children with Cystic Fibrosis-Dream Holidays		
	Chris Westwood Charity Children with Physical Disabilities		
	Connects and Company		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u> £600		<u>Number</u>	£ <u>Total</u>
	Core-the Digestive Disorders Foundation		
	Cosgarne Hall		
	Daisy's Dream		
	Dartford and Gravesham Consortium		
	Disability Shetland		
	Disabled Living Foundation		
	Doctors of the World UK		
	Dr Bell's Family Centre		
	Edinburgh Cyrenian Trust		
	Elmtree Community Action Group		
	Ex Cathedra		
	Families United Network		
	Family Tree Wirral		
	Fatima Women's Association		
	First Steps Derbyshire		
	Fledglings Family Services		
	Footsteps Foundation		
	Foundation for Paediatric Osteopathy		
	Friends of Shenstone		
	Furniture Re-Use Network		
	Generate Opportunities		
	Gingerbread- the Charity for Single Parent Families		
	Group Strep B Support		
	Guildford Undetected Tumour Screening		
	Half Moon Young People's Theatre		
	Hammer Out		
	Headway Cambridgeshire		
	Helping Hands Essex		
	Herefordshire Headway		
	Home-Start Fylde		
	Home-Start UK		
	Hope (Kent)		
	Hoxton Health		
	Hull Council of Disabled People		
	Huntingdon Association for Community Transport		
	Independence South West		
	International Glaucoma Association		
	Ipswich Community Playbus		
	Just Different		
	Leeds Children's Holiday Camp Association		
	Leicester Rape Crisis		
	Leys Community Development		
	Lincoln Toy Library		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u> £600		<u>Number</u>	<u>£</u> <u>Total</u>
	Living Options Devon		
	Marches Family Network		
	Me2 Club		
	Medical Foundation for the Care of the Victims of Torture		
	Mind in Brighton and Hove		
	Mind in Camden		
	Mindroom		
	MSOPC		
	My Voice London		
	Narcolepsy UK		
	Neuromuscular Centre		
	North West Wheelchair Rugby		
	Norwich Door to Door		
	OCD Action		
	OWN IT		
	Radford Visiting Scheme		
	Rare Chromosome Disorder Support Group		
	Reaching Families		
	Rossendale and Pendle Mountain Rescue Team		
	Rushmoor Healthy Living		
	S.G.H Trust		
	Safe and Sound Homes		
	Scottish Epilepsy Initiative		
	Snowdon Trust		
	Springboard for Children		
	St Edmund's Art Trust		
	Straight Talking Peer Education		
	Swindon Counselling Service		
	The Archway Foundation		
	The Basildon Community Resource Centre		
	The Bristol Children's Help Society		
	The British Stammering Association		
	The British Wheelchair Sports Foundation		
	The Chicken Shed Theatre Trust		
	The Federation of London Youth Clubs		
	The Gaddum Centre		
	The Harbour		
	The Legacy Rainbow House		
	The Movement Centre		
	The Norman Laud Association		
	The PSP Association		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u> £600		<u>Number</u>	<u>£</u> <u>Total</u>
	The Sir Francis Chichester Appeal for the Youth of Devon		
	The Wiltshire Bobby Van Trust		
	Triple H Trust		
	Trust Women's Project		
	Turning the Red Lights Green		
	U Can Do IT		
	Upper Room		
	Volunteer Centre Swindon		
	Warrington Youth Club		
	Warwickshire Association of Youth Clubs		
	Waverley Stardust		
	West Lancs Disability Helpline		
	Whirlow Hall Farm Trust		
	Wiltshire Mind		
	Wintercomfort for the Homeless		
	YESU		
	Young and Inspired		
	Young Minds Trust		
	Zoe's Place Trust		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

SPECIFICATION OF THE ANN RYLANDS SMALL DONATIONS

<u>Amount</u>		<u>Number</u>	£	<u>Total</u>
£550	The Newbury Community Resource Centre	1		550
<u>Amount</u>		<u>Number</u>	£	<u>Total</u>
£520	Bobath (Scotland)	1		520
<u>Amount</u>		<u>Number</u>	£	<u>Total</u>
£500	Ability Bow	24		12,000
	Art + Power			
	Cairns Counselling			
	Essex Well Multiple Sclerosis Therapy Group			
	Hub Community Project			
	Involve Northwest			
	JusB			
	Learning Plus			
	Mobility Advice Line			
	Multi-Cultural Family Base			
	National Association of Clubs for Young People			
	Oxfordshire Advocacy			
	Second Chance			
	St Andrews Residents Trust			
	The Bowley Charity			
	The Burnbake Trust			
	The Michael Roberts Trust			
	The Refugee and Migrant Centre			
	The Saffron Lane Neighbourhood Council			
	Toucan Employment			
	Ulverston Inshore Rescue			
	Waterloo Community Counselling			
	Worcestershire Community Addictions Team			
	Young and Free			
£400	Holiday Project	2		800
	Somerset Levels RDA Carriage Driving Group			
<u>Amount</u>		<u>Number</u>	£	<u>Total</u>
£265	Ruddi's Retreat	1		265