

**THE SIR JULES THORN
CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

THE SIR JULES THORN CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE DETAILS

Charity Number	233838
Registered Office	24 Manchester Square London W1U 3TH
Trustees	Elizabeth S Charal, (Chairman) Ann J Rylands (resigned 28 November 2007) Christopher H Sporborg Esq CBE Sir Bruce MacPhail Nicholas S Wilson Esq. (resigned 28 November 2007) Nancy V Pearcey William H Sporborg Esq Prof Sir Ravinder N Maini BA, MB, BChir, Hon DSc, FRCP FRCP(E), F Med Sci Prof David Lowell Russell-Jones MBBS, BSc, MD, FRCP
Director	David Richings ACIB
Secretary	Marcia Howard BA
Auditors	Horwath Clark Whitehill LLP St Bride's House 10 Salisbury Square London EC4A 3LN
Bankers	NatWest plc Bloomsbury Parr's PO Box 158 214 High Holborn London WC1V 7BX
Solicitors	Goodman Derrick 90 Fetter Lane London EC4A 1PT
Investment Managers	Investec Investment Management Limited 2 Gresham Street London EC2V 7QP BlackRock Investment Management (UK) Limited 33 King William Street London EC4R 9AS

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2007

The Trustees present their report along with the audited financial statements of the charity for the year ended 31 December 2007. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities, and the accounting policies set out on page 15. They comply with the charity's Trust Deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Sir Jules Thorn Charitable Trust is constituted under a Deed of Settlement dated 18th February 1964 and is a registered charity, number 233838. It is governed by a board of Trustees who are appointed for an indefinite period, as is the Chairman whom they elect. *Inter alia*, the Trustees set the policy, review its progress and consider grant applications. Normally they hold two meetings each year, but *ad hoc* meetings are arranged as required.

The composition of the Trustee body, both as regards numbers and the mix of skills and experience, is kept under regular review. When vacancies arise, individuals with appropriate qualifications are invited to become Trustees. New Trustees are given a detailed briefing about the Trust and all aspects of their responsibilities, including governance. Where appropriate, induction training with the Trust's professional advisors is offered. All Trustees are unpaid.

Assistance with the peer review of applications for medical research grants is provided by a Medical Advisory Committee, comprising eminent scientists who assess and make recommendations to the Trustees. They also undertake progress reviews of research supported by the Trust as part of a post-audit process.

During the year, two Trustees retired from the board after long and distinguished service. Mrs Ann Rylands, daughter of Sir Jules Thorn, had been a Trustee since 1977, and was Chairman of the Trust between 1980 and 2004. Her passion for the Trust and inspirational leadership ensured that her father's vision was sustained and developed imaginatively in the years following his death in 1980. Mr Nicholas Wilson retired having served the Trust for 13 years. Both he and Mrs Rylands made an enormous contribution to the work of the Trust and its governance. Their wise counsel and good humour will be missed greatly by the board, who wish to record their sincere appreciation.

The executive management of the Trust is the responsibility of the Director, working with a small team of staff based in leased premises in the West End of London. Delegated authority sufficient to facilitate the practical conduct of the Trust's day-to-day operations, is conferred on the Director by the Trustees. The Trustees do not consider that they have a need to establish an Audit Committee from within their number in order to ensure effective control of the charity, but they keep this aspect of governance under regular review.

The major risks to which the charity is exposed, as identified by the Trustees, are reviewed at regular intervals, and systems or procedures have been established to manage those risks.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

OBJECTIVES AND POLICIES

The Trust Deed gives the Trustees absolute discretion to apply the capital and income of the Trust for charitable purposes generally but, in doing so, they take note of the guidance given by the founder, Sir Jules Thorn, focusing their grant-making on medicine and humanitarian causes. It was Sir Jules' hope that through its grant-making the Trust would be able to improve the quality of life for the sick and the disadvantaged. That remains the Trust's mission.

The major proportion of the Trust's income is committed to medical research and medically-related projects. Grants for other purposes are awarded where, in the Trustees' judgement, they will best facilitate the achievement by the applicant charities of important objectives which have empathy with the Trust's mission. Grants are restricted normally to beneficiaries within the United Kingdom.

The Trust provides details of its grant programmes on its website. It has no need to undertake specific advertising. Applications for some programmes are by invitation only, and the Trust's grant-making activities are detailed in most of the well-known databases.

GRANT MAKING POLICIES

(a) MEDICAL RESEARCH

Grants are provided mainly under the aegis of the following two schemes, which seek to bring benefit to patients through improved diagnosis and/or by the development of new therapies for important clinical problems:-

(1) The Sir Jules Thorn Award for Biomedical Research

This is a competition among the top medical schools in the UK and Ireland. Each year a number of the schools which gained the highest ranking in the national Research Assessment Exercise are invited to apply for a grant of up to £1.25 million to finance a programme of clinical research extending for up to 5 years or more. Applications are subjected to rigorous peer review, including site visits by scientific referees to those institutions which are short-listed. A winner is recommended for funding to the Trustees only if, in the opinion of the judges, the proposed research is considered to be of the highest international quality.

(2) The Sir Jules Thorn PhD Scholarship Programme

As announced last year, the Trustees have introduced this new scheme to support the work of Clinical Senior Lecturers in UK medical schools. Applications are by invitation only. Three Scholarships will be awarded annually, each for three years, providing £25,000 per annum for a PhD student to undertake a project in the laboratory of the Clinical Senior Lecturer.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

The Trust does not provide partial funding for research (preferring to be the sole contributor to work which it supports), and it confines its grants directly to the institution where the work is undertaken, rather than contributing to funds being raised for research by other charities. Funding is not offered for research into cancer or AIDS, for the sole reason that such research is already well supported.

Grants approved for medical research may be used (in part) to cover the salary of one or more employed research workers, but the Trust does not provide such funding directly to individuals, nor does it have grant programmes for sponsoring elective studies.

The Trust is a member of The Association of Medical Research Charities and supports its best practice guidelines, including the use of peer review in selecting which research to fund. The Trust holds the Association's Certificate of Best Practice in Peer Review.

The Trust requires that intellectual property rights created as a result of the medical research it has funded should, where commercially worthwhile, be protected and exploited. An Intellectual Property Agreement with each institution is required, defining issues of protection and exploitation, and the arrangements for sharing income with the Trust in the event that commercial income is generated in due course. Any such income would be allocated for new grants.

(b) MEDICINE GENERALLY

If funds permit, the Trustees consider appeals of a medically-related nature. They look for proposals which in their judgement - supported where appropriate by the opinion of the Trust's Medical Advisory Committee - will have high impact in improving delivery of the applicants' services and which are consistent with the Trust's mission. For example, these may be for major fundraising initiatives by universities, hospitals and other charitable organisations, such as to extend facilities by way of new buildings or equipment. In these circumstances, the Trust will normally be one of many contributors to an appeal and, if appropriate, will pledge its support until such time as the financial viability of the project is assured. The Trust monitors the progress of the schemes it supports, and the success in terms of meeting the original objectives and delivery of added value.

Grants for medically-related purposes may also be provided under the Trust's Small Grants Programme (see below).

(c) OTHER CHARITABLE PURPOSES

Grants are provided under three schemes:-

(1) The Ann Rylands Special Project

This was introduced in 1980 on the initiative of the Trust's former Chairman, whose name it now bears. Depending upon the availability of resources, the Trustees allocate funds for a substantial humanitarian project centred on a different theme which they select each year. Charities working in the chosen area of activity are then invited to apply for a grant on a competitive basis, to fund a project which they consider meets the criteria set by the Trustees. Applications are judged by the Trustees on quality, originality and fit with the criteria. The scheme is confined to those charities who are invited to apply in any particular year.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

(2) Small Grants Programme

The Trust receives many requests for assistance from fundraising charities. The Trustees have limited resources to distribute and their policy is to spread these as widely as possible by making grants (usually for amounts of under £1,000) under its Small Grants Programme. Such grants may be for core funding, which charities often find more difficult to raise, or a contribution may be made towards a specific project. There are many charities which the Trust has assisted over a number of years. Cumulatively, therefore, the support can be significant.

Appeals are assessed on their merits, taking into account the perceived importance of the applicants' charitable work as evidenced by the case presented, supported by other information searches (such as the charity's website and the Charity Commission register) and analysis of the financial statements. A track record of successful delivery is an encouraging feature, although not all of the charities supported are long established. It is not cost-effective for the Trust to maintain more than an arms-length relationship with the recipients of small grants, but a pattern of giving over a number of years, coupled with scrutiny of published reports, enables the Trust to monitor the value achieved from this grant scheme.

(3) Substantial Non-Medical Grants

These are not part of the Trust's mainstream grant-making activities, but appeals to assist humanitarian causes in the United Kingdom are considered if funds are available. Where grants have been awarded hitherto, they have usually provided long-standing support to help the humanitarian work of charities such as the Army Benevolent Fund.

ACTIVITIES UNDERTAKEN TO ACHIEVE OBJECTIVES

During the year the Trust pursued actively the provision of grants in accordance with the aforementioned policies which would enable it to fulfil its key strategic objective of delivering quality and impact in the areas of giving instigated by the founder.

(a) MEDICAL RESEARCH

The competition for the Sir Jules Thorn Award for Biomedical Research 2007 was won by the University of Edinburgh, School of Medicine, which was awarded a grant of £1.1 million over 5 years to investigate Stem Cell Therapy for Liver Cirrhosis. The research will seek to establish whether stem cells derived from bone marrow can contribute to liver repair.

Invitations were issued to the University of Cambridge, Imperial College London and University College London to participate in the Trust's new PhD scholarship programme. Grant applications will be submitted and considered in 2008.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

(b) MEDICINE GENERALLY

The Trustees approved significant contributions to five major fund-raising appeals:-

- **Toronto General and Western Hospitals Foundation**

A donation equivalent to £321,886 enabled a leading Canadian hospital to upgrade critical equipment. At the Western Hospital in Toronto the Trust contributed to the cost of new Functional Neurosurgery equipment, and provided funding for two new high resolution optical coherence topography devices, vital for Ocular Imaging, in the Sir Jules Thorn Imaging Laboratory.

- **Maggie Keswick Jencks Cancer Caring Centres Trust**

A pledge of £50,000 was made to help fund a new "Home from Home" cancer care centre to be built at Cheltenham, situated adjacent to the main cancer treatment centre at the General Hospital. Maggie's Centres provide support for people suffering from cancer and for their families, friends and carers. The help available includes information, psychological support, stress management and practical assistance, all free of charge.

- **The Children's Trust, Tadworth**

A new National Centre for Paediatric Brain Injury Rehabilitation is to be built to replace the existing facility, which provides treatment, therapy and care for severely damaged children. The Trust pledged £124,000 to cover the cost of the Treatment and Medical Suite within the new Centre.

- **The Meath Epilepsy Trust**

This charity provides residential care and support for up to 170 adults with severe epilepsy who, in addition, have a learning difficulty and/or physical disability. The Trust donated £50,000 towards the appeal which aims to raise £1.4 million required to refurbish and extend the accommodation provided for younger residents with more complex needs.

- **Christies**

The Christie Hospital in Manchester is one of the largest cancer treatment and research centres in Europe. They plan to establish a centre of excellence in Radio-immunotherapy, a new treatment for cancer, including a Radio-pharmacy which will enable a substantially increased number of patients to be treated. The Trust donated £125,000 towards the cost of this new facility.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

(c) OTHER CHARITABLE PURPOSES

- **The Ann Rylands Special Project**

The theme selected this year was “Youth At Risk” targeting in particular the hidden homeless. Seven bids were received from charities invited to submit proposals, and two were selected for awards:-

- **RAINER (The Royal Philanthropic Society)**

A grant of £312,608 will enable this charity to roll out nationally its “12 Steps to Independent Living” project which will provide young people at risk with a toolkit and training programme to equip them with the know-how for day-to-day living. The scheme will target those leaving care, young offenders, young people with mental health problems and those addicted to substance misuse.

- **STEP BY STEP PARTNERSHIP LTD**

Based at Aldershot in Hampshire, this charity works with homeless young people between the ages of 16 and 25, and children leaving local authority care. Its successful bid was for a grant of £130,573 to fund a new rehabilitation scheme to help homeless young people into employment, education or training, thus assisting them to turn their lives around and to achieve their full potential.

- **Small Grants**

Grants were made to 317 charities for a wide range of humanitarian purposes. The beneficiaries may be seen in schedule E.

ACHIEVEMENTS AND PERFORMANCE

(a) Medical Research

At any one time the Trust will be funding a portfolio of research projects at various stages of completion. That number has ranged beyond 50 but has reduced in recent years as larger and long term programme grants have replaced other forms of support. The quantum of the Trust’s support for research has, however, remained significant. By the end of 2007 £6.56 million had been committed to The Sir Jules Thorn Award for Biomedical Research since the inception of that scheme in 2001.

The progress of research supported by The Sir Jules Thorn Award is monitored regularly by the Trust’s Medical Advisory Committee. Only one programme has yet concluded. In 2001, Professor Robin Ali and Professor Adrian Thrasher, of University College London, were awarded a grant of £993,138 to study “Gene therapy for x-linked retinitis pigmentosa (X-LRP)”. This work was very successful and the results enabled the investigators to secure a grant of £1 million from the Department of Health to undertake a clinical trial which is the first to treat an eye disease using administration of gene therapy vectors to human retinas. The purpose of the trial is to find out how safe and effective the new intervention is in humans.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

(b) Medicine Generally

Each of the five grants awarded under this heading in 2007 were contributions towards important fund-raising appeals. Outcomes will be the eventual completion of the schemes once all of the funds required have been raised and, thereafter, the delivery of the benefits to be derived from improved facilities. Each of the schemes will take time to reach fruition, but the due diligence which is part of the Trust's assessment procedures provides confidence that the objectives will be achieved. Each project will be monitored closely. They are tangible examples of the use of grant-making to help improve the quality of life for the sick and the disadvantaged, in keeping with the Trust's mission.

(c) Other Charitable Purposes

Most of the schemes supported under the Ann Rylands Special Projects are major undertakings which are not completed during the financial year in which funding is agreed. This is the case with the awards agreed in 2007, where the programmes described on page 7 will be developed over a period of 18 months - 2 years and their progress closely monitored. Regular reports are required, and the Trust maintains a continuing interest in completed schemes to gauge the achievement of the benefits anticipated.

Grants from the Trust's Small Donations Fund have a similar effect although on a smaller scale. The Trust's experience over many years, evidenced by letters received and by personal contact is that, whilst the grants are modest, they are important to the recipients. Many are small charities for whom fundraising is often difficult. The Trust's support provides an important contribution to their income and it provides a morale boost for those working for the charities, often on a voluntary basis. Anecdotal evidence suggests also that the Trust's support can act as an encouragement to other donors during fundraising.

FINANCIAL REVIEW

The Trust has a strong financial structure. No fundraising from external sources is undertaken. The resources of the Trust are derived from an expendable endowment provided by Sir Jules Thorn in 1964. This Fund is invested in accordance with the policy described on page 9.

At the end of the year the market value of the Trust's investments was £105.2 million. This comprised mainly endowment funds but included investment income and £1 million of surplus liquidity, less cash equivalent to 3.5% of the Fund which was withdrawn to finance the Trust's activities.

Full cash cover was held for the Trust's outstanding grant commitments of £6.15 million.

The value of the endowment appreciated by 5.69% during the year, and investment income, including earnings on cash resources held outside of the Fund, increased by 3.12%

Other costs, for governance and for supporting the charitable activity were relatively modest, and were at the expected level.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

The following policies are relevant to the Trust's financial position:-

(a) Reserves Policy

Unrestricted funds are needed

- (1) to ensure that the Trust is able to respond promptly to projects of special merit, which cannot be funded from the annual budget allocation. For example, medical research applications are selected only after the most rigorous review of scientific quality. This can mean that the number and size of grants recommended can vary significantly from year to year and the Trust must have some flexible capacity to manage the flow of applications.
- (2) to ensure that, notwithstanding the resources demanded for grant-making, the Trust is able always to cover administration and support costs, without which it could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient

- (1) to avoid the necessity of realising the Trust's investments, which are derived from the original endowment and are the source of the income which supports the Trust's grant-making.
- (2) at least to fund an additional Sir Jules Thorn Award for Biomedical Research, should the Trust's scientific advisors so recommend, having judged the quality of bids for the Trust's prestigious annual competition for a prize of £1.25 million.

At the end of the year unrestricted funds totalled £3.26million. The position is monitored and reviewed regularly by the Trustees, but at least once a year. Although the Trustees plan always to distribute funds which are not required to be retained as reserves, the final outcome in any one year cannot be predicted with certainty. For example, the total level of new grant obligations may be less than planned if awards made in earlier years are recovered due to non-utilisation and/or grant commitments are restricted. A similar situation could arise if sufficient new applications do not pass the Trust's rigorous test of quality. In such circumstances, the Trustees will set budgets in subsequent years to distribute funds which are surplus to reserve requirements.

(b) Investment Policy

The Trust Deed does not impose any restriction on the Trustees' power to invest. The endowment funds are invested fully in the stock markets under the professional guidance of two firms of Fund Managers, who operate with discretionary mandates but subject to the following restrictions which prohibit:-

- direct investment in UK tobacco manufacturing companies
- participation in underwriting
- investment in unquoted stocks
- the use of derivatives

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

The principles underpinning the Trustees' investment policy are as follows:-

- The endowment funds are invested for the long term. The Trustees operate a Total Return policy under which income is reinvested and up to 3.5% of the Fund is withdrawn annually, subject to a minimum market value of £90 million, averaged over the previous three years.
- The investment objective set for the Fund Managers is to maximise total returns (capital and income) within the confines of a medium risk profile. Performance is measured against the WM Unconstrained Charities benchmark, which the Managers are challenged to out-perform by a minimum of 1%.
- In addition to the negative screening for investment in UK tobacco manufacturing stocks, the Trustees, in their Statement of Investment Principles, expect that the Investment Managers will adopt an active policy on the exercising of voting rights in accordance with the principles of good corporate governance published by the Institutional Shareholders' Committee. Details of such voting activities are required to be reported in the regular reports which the Managers make to the Trustees.

The Fund Managers provide the Trustees with a written valuation and performance report each quarter, and make a personal presentation to an Investment Sub-Committee of Trustees at least once per annum.

The Trustees pay close attention to the adequacy of the Fund Managers' performance and the possible need to invite competitive tenders for the Trust's investment management business. Such a review was undertaken last in 2001, and the mandate for one of the portfolios was removed from the incumbent firm and awarded to Merrill Lynch Investment Managers (now BlackRock Investment Management (UK) Ltd). At the same time, Investec Investment Management was re-appointed.

The Trustees consider that their responsibility for the safety and performance of the Trust's investments is discharged appropriately by the aforementioned arrangements, when combined with the Trust's own monitoring of portfolio activity, of statements from the Settlement Banks and the annual audit procedures.

In addition to the invested endowment fund, the Trust holds liquidity fully to cover grant commitments and reserves. These are managed so as to optimise the return, while ensuring that funds are readily available to meet grant payments as they fall due. The majority of this liquidity is deployed in the Money Markets. Again, the Trustees monitor the level and return on such funds. The performance is measured against the 3 month LIBID rate.

PLANS FOR FUTURE PERIODS

The policies set out in this report have established a pattern of giving which has delivered positive outcomes, consistent with the Founder's original vision, and no change is envisaged at present. Grant programmes are reviewed regularly to ensure that they remain relevant to the beneficiaries, and that they offer the best way of meeting demand.

**THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

The Trust's primary grant -making involvement - in medical research - was reviewed in 2000, and resulted in the introduction of The Sir Jules Thorn Award, which funds longer term research, and will remain the Trust's main scheme for the foreseeable future, subject to evaluation of the research outcomes. 2008 will see also the first awards under the new Sir Jules Thorn PhD Scholarship Programme scheme, outlined on page 3.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies, and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Elizabeth S Charal, Chairman

Date:

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE SIR JULES THORN CHARITABLE TRUST

We have audited the financial statements of the Sir Jules Thorn Charitable Trust for the year ended 31 December 2007 set out on pages 13 to 20. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out therein.

This report is made solely to the charity trustees, as a body, in accordance with Regulation 7(2) of the Charities (Accounts and Reports) Regulations 2005 (SI 2005/572). Our audit work has been undertaken so that we might state to the charity trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 11.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the other information contained in the Report of the Trustees and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 December 2007 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

Horwath Clark Whitehill LLP
Chartered Accountants and Registered Auditors
Date

St Bride's House
10 Salisbury Square
London EC4A 3LN

THE SIR JULES THORN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Unrestricted Funds 2007 £	Endowment Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES					
Investment income	9	3,273,175	-	3,273,175	2,888,059
Total incoming resources		3,273,175	-	3,273,175	2,888,059
RESOURCES EXPENDED					
Cost of generating funds					
Investment management fees		7,337	190,545	197,882	174,191
Charitable activities					
Grantmaking					
Medical Research projects		1,223,116	-	1,223,116	1,351,074
Medically-related projects		687,270	-	687,270	345,249
The Ann Rylands Special Project		450,092	-	450,092	570,499
Non-medical projects		-	-	-	137,997
Small grants		246,560	-	246,560	263,025
		2,607,038	-	2,607,038	2,667,844
Governance costs		72,989	-	72,989	70,057
Total resources expended	11	2,687,364	190,545	2,877,909	2,912,092
Net incoming/ (outgoing) resources before investments gains		585,811	(190,545)	395,266	(24,033)
Net gains on investments	3	56,529	5,810,693	5,867,222	8,526,460
Net movement in funds		642,340	5,620,148	6,262,488	8,502,427
Reconciliation of Funds					
Total Funds brought forward at 1 January 2007		2,618,087	98,695,198	101,313,285	92,810,858
Total Funds carried forward at 31 December 2007	8	3,260,427	104,315,346	107,575,773	101,313,285

The notes on pages 15 to 20 form part of these financial statements

THE SIR JULES THORN CHARITABLE TRUST
BALANCE SHEET
AT 31 DECEMBER 2007

	Notes	2007		2006	
		£	£	£	£
TANGIBLE FIXED ASSETS					
Fixtures and fittings	2		6,329		9,777
Investments	3		<u>105,012,844</u>		<u>99,241,426</u>
			105,019,173		99,251,203
CURRENT ASSETS					
Debtors	4	239,360		208,744	
Short term deposits	5	7,546,721		6,571,807	
Cash at bank and in hand		<u>984,478</u>		<u>750,167</u>	
		8,770,559		7,530,718	
CREDITORS: amounts falling due within one year					
Grant commitments	6	2,944,627		1,728,300	
Creditors	7	<u>64,693</u>		<u>63,647</u>	
		3,009,320		1,791,947	
NET CURRENT ASSETS			5,761,239		5,738,771
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,780,412</u>		<u>104,989,974</u>
CREDITORS: amounts falling due after more than one year					
Grant commitments	6		<u>3,204,639</u>		<u>3,676,689</u>
			<u>107,575,773</u>		<u>101,313,285</u>
THE FUNDS OF THE CHARITY					
Endowment funds			104,315,346		98,695,198
Unrestricted income funds			<u>3,260,427</u>		<u>2,618,087</u>
Total Charity Funds	8		<u>107,575,773</u>		<u>101,313,285</u>

The financial statements were approved and authorised for issue by the Trustees and were signed on their behalf by:

Chairman

Date:

The notes on pages 15 to 20 form part of these financial statements

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments which are stated at market value, in accordance with the Charities Acts 1993 and 2006, applicable Accounting Standards and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

b) Investment income

Dividend, interest and other income is accounted for on an accruals basis and is shown gross of any associated tax credits recoverable.

c) Grants and donations

Grants and donations are recognised in the Statement of Financial Activities on the basis of the commitments made during the year. Because most projects last for more than one year the total of amounts committed but not yet paid is shown split between current and non-current liabilities.

d) Fixed assets and depreciation

Fixed assets over £500 are capitalised. Depreciation is provided on fixed assets, so as to write off the cost of the assets over their expected useful lives estimated residual values, at the following rates:

Office equipment	20% p.a. straight line
Fixtures and fittings	10% p.a. straight line

e) Investments

Investments are stated at mid-market value at the year end. The Statement of Financial Activities includes the aggregate of realised and unrealised gains and losses during the year.

f) Basis of allocation of costs

Cost of generating funds

Costs of generating funds represent amounts paid to the Trust's external investment managers.

Support costs

These costs are based on the percentage of time that a resource is used in the application of grants administration and associated activities together with the overhead costs of the charity.

Governance costs

Governance costs comprise costs incurred in Trust administration and compliance with regulatory requirements.

g) Portfolio management fees

The cost of managing the Trust's investment portfolio is met from the Expendable Endowment.

h) Pensions

Contributions are made to employees' personal pension schemes in accordance with their employment contract. All such contributions are expressed through the Statement of Financial Activities in the year in which they are due.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

i) Funds

Unrestricted funds are general funds that are available for use at the discretion of the Trustees for the furtherance of the objectives of the Trust and have not been designated for specific purposes.

Endowment funds represent the investment assets derived from the original gift from Sir Jules Thorn. The endowment is expendable at the discretion of the Trustees.

2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and equipment £
Cost at 1 January and 31 December 2007	<u>50,539</u>
Depreciation	
At 1 January 2007	40,762
Charge for the year	<u>3,448</u>
At 31 December 2007	<u>44,210</u>
Net book value	
At 31 December 2007	<u>6,329</u>
<i>At 31 December 2006</i>	<u>9,777</u>

3. INVESTMENTS

	2007 £	2007 £	2006 £
Market value at 1 January 2007		99,241,426	90,387,966
Funds introduced		500,000	500,000
Investment income received	2,893,473		-
Cash fund withdrawals	(3,300,000)		-
Net movement in investment cash balances		(406,527)	-
Gains realised in the year based on historical cost		8,840,616	5,838,790
Movement in unrealised gains		(2,973,394)	2,687,670
Net gains on investments		<u>5,867,222</u>	<u>8,526,460</u>
Management fees paid		(189,277)	(173,000)
Market value at 31 December 2007		<u>105,012,844</u>	<u>99,241,426</u>
Cost at 31 December 2007		<u>89,669,222</u>	<u>80,929,821</u>

£38,508,374 of investments was traded on non-UK exchanges. The only investment held with a value of over 5% of the total portfolio was 33 KWS Overseas Fund Inc, which had a value of £11,994,053 at the year-end.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

4. DEBTORS	2007 £	2006 £
Accrued income	226,996	206,272
Prepayments	12,364	2,472
	239,360	208,744
5. SHORT TERM CASH DEPOSITS	2007 £	2006 £
Investments (Short term deposits fund and Gilts)	7,546,721	6,571,807
	7,546,721	6,571,807
6. GRANT COMMITMENTS	2007 £	2006 £
Forward commitments at 1 January 2007	5,404,989	4,428,725
Net commitments made during the year	2,386,088	2,438,019
Amounts paid during the year	(1,641,811)	(1,461,755)
	6,149,266	5,404,989
Forward commitments at 31 December 2007	6,149,266	5,404,989
Forward commitments at 31 December 2007 in respect of ongoing projects were as follows:		
Medical research projects	3,722,748	2,934,674
Medically-related projects	1,449,000	1,450,000
The Ann Rylands Special Project	877,518	895,315
Non-medical projects	100,000	125,000
	6,149,266	5,404,989
Split as follows:		
Amounts due within one year	2,944,627	1,728,300
Amounts due after one year	3,204,639	3,676,689
	6,149,266	5,404,989
7. CREDITORS	2007 £	2006 £
Other creditors	17,341	17,419
Portfolio management fees	47,352	46,228
	64,693	63,647

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Tangible Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	Total Funds
	£	£	£	£	£	£
Unrestricted funds	652,030	6,329	8,770,559	(2,963,852)	(3,204,639)	3,260,427
Endowment Funds	104,360,814	-	-	(45,468)	-	104,315,346
Total	<u>105,012,844</u>	<u>6,329</u>	<u>8,770,559</u>	<u>(3,009,320)</u>	<u>(3,204,639)</u>	<u>107,575,773</u>

9. GROSS INTEREST AND DIVIDEND INCOME

	2007 £	2006 £
Listed investments in the UK	2,356,645	2,162,647
Listed investments outside the UK	299,141	320,923
Cash – interest income	617,389	404,489
	<u>3,273,175</u>	<u>2,888,059</u>

10. SUPPORT COSTS

	2007 £	2006 £
Staff costs	146,974	138,658
Rent, rates and service charges	37,504	37,290
Equipment and furniture maintenance	580	584
Computer maintenance	635	105
Stationery and postage	5,330	5,186
Office furniture and equipment (less than £500)	-	277
Office insurance	4,312	1,943
Telephone and facsimile	1,914	1,929
Travel and subsistence	7,272	10,683
Subscriptions	1,819	1,334
Sundries and housekeeping	1,860	1,768
Legal and professional fees	9,000	11,000
Refurbishment	302	15,950
Depreciation	3,448	3,118
	<u>220,950</u>	<u>229,825</u>
GOVERNANCE COSTS		
Staff costs	58,466	55,042
Audit fee	14,523	14,094
Legal fees	-	921
	<u>72,989</u>	<u>70,057</u>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

11. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs	Support Costs	Grants	Others	Depreciation	2007 Total	2006 Total
	£	£	£	£	£	£	£
Cost of generating funds:							
Investment management fees	-	-	-	197,882	-	197,882	174,191
	<u>-</u>	<u>-</u>	<u>-</u>	<u>197,882</u>	<u>-</u>	<u>197,882</u>	<u>174,191</u>
Charitable expenditure:							
Medical research projects	87,874	45,843	1,087,158	-	2,241	1,223,116	1,351,074
Medically-related projects	8,986	7,053	670,886	-	345	687,270	345,249
Special projects	8,986	7,053	433,708	-	345	450,092	570,499
Non-medical projects	-	-	-	-	-	-	137,997
Small grants	41,128	10,579	194,336	-	517	246,560	263,025
	<u>146,974</u>	<u>70,528</u>	<u>2,386,088</u>	<u>-</u>	<u>3,448</u>	<u>2,607,038</u>	<u>2,667,844</u>
Governance costs	58,466	14,523	-	-	-	72,989	70,057
Total resources expended	<u>205,440</u>	<u>85,051</u>	<u>2,386,088</u>	<u>197,882</u>	<u>3,448</u>	<u>2,877,909</u>	<u>2,912,092</u>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

12. STAFF COSTS	2007	2006
	£	£
Salaries	172,945	163,466
Employer's National Insurance	19,489	18,360
Pension contributions	13,006	11,874
	<u>205,440</u>	<u>193,700</u>

The number of employees whose emoluments are above £60,000 was: -

	No.	No.
£70,001 - £80,000	<u>1</u>	<u>1</u>

The average weekly number of persons employed by the Charity during the year was:-

	No.	No.
Administration and governance	<u>4</u>	<u>4</u>

13. EMOLUMENT OF TRUSTEES	2007	2006
	£	£
Total emoluments	<u>Nil</u>	<u>Nil</u>
Total reimbursement of expenses	<u>Nil</u>	<u>Nil</u>

14. GRANTS		2007	2006
		£	£
Medical research projects	- Schedule A	1,087,158	1,222,080
Medically-related projects	- Schedule B	670,886	327,693
The Ann Rylands Special Project	- Schedule C	433,708	552,944
Non-medical projects		-	125,000
Small grants	- Schedule E	194,336	210,302
		<u>2,386,088</u>	<u>2,438,019</u>

THE SIR JULES THORN CHARITABLE TRUST
GRANTS
FOR THE YEAR ENDED 31 DECEMBER 2007

SCHEDULE A - MEDICAL RESEARCH PROJECTS **£**

New Projects

University of Edinburgh

Queens Medical Research Institute - Professor Stuart Forbes
Stem cell therapy for liver cirrhosis

1,100,000

Total

1,100,000

Extension to Existing Projects

Imperial College

Academic Unit of Child and Adolescent Psychiatry - Dr. Matthew Hodes
Self-perceived stigma and fear of negative evaluation in young people
with sickle cell disease, associations with psychosocial distress

2,504

Adjustments to commitments made in prior years

(15,346)

1,087,158

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE B - MEDICALLY-RELATED PROJECTS	£
<u>New Projects</u>	
Toronto General and Western Hospital Foundation	
A contribution towards new functional neurosurgery equipment at the Toronto General Hospital, and to fund the purchase of two new high resolution optical coherence topography devices in the Sir Jules Thorn Imaging Laboratory at the Western Hospital	321,886
Christie Hospital Charitable Fund	
A contribution towards the cost of a Radiopharmacy within the new Radioimmunotherapy centre for cancer treatment to be built at the Christie Hospital in Manchester	125,000
Children's Trust, Tadworth	
Grant to cover the cost of a Treatment and Medical Suite within a national centre for Paediatric Brain Injury Rehabilitation to be built at Tadworth	124,000
Maggie Keswick Jencks Cancer Caring Centres Trust	
A grant towards the cost of a new "Home from Home" Cancer Caring Centre to be built at Cheltenham, adjacent to the General Hospital	50,000
The Meath Epilepsy Trust	
A grant towards the refurbishment and extension of accommodation provided for young people with severe epilepsy who have complex needs	50,000
Total	670,886
SCHEDULE C – THE ANN RYLANDS SPECIAL PROJECT	
<u>New Projects</u>	
RAINER (The Royal Philanthropic Society)	
Funding for a national "12 steps to Independent Living" project, to provide young people at risk with a toolkit and training programme to equip them with the know-how for day- to – day living	312,608
Step by Step Partnership Ltd	
Grant to fund a new rehabilitation scheme to help homeless young people into employment, education and training	130,573
Total	443,181
Adjustments to commitments made in prior years	(9,473)
	433,708

THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

SCHEDULE E - SUMMARY OF SMALL GRANTS		Number	£ Total
Amount			
Over £1,000	Sports Aid Trust	1	2,500
£1,000	Age Care	35	35,000
	Barnardo's		
	BID Services with Deaf People		
	Birmingham Focus on Blindness		
	British Association for Adoption and Fostering		
	Centrepoint		
	Dean Forest Hospice		
	Depaul Trust		
	Douglas MacMillan Hospice		
	Earl Mountbatten Hospice		
	Ellenor Hospice at Home		
	Fairbridge		
	Jubilee Sailing Trust		
	Martha Trust		
	Mind		
	Mobility Trust		
	Prospect Foundation (Prospect Hospices)		
	Rethink		
	Royal Blind Society		
	Sane		
	Sense (National Association for Deafblind and Rubella)		
	St Christopher's Hospice		
	St Gemma's Hospice (Leeds)		
	St. Andrew's Hospice		
	The Eyeless Trust		
	The Foyer Foundation		
	The Mary Stevens Hospice		
	The Prince and Princess of Wales Hospice		
	The Queen Alexandra Hospital Home		
	The Shakespeare Hospice		
	The Sick Children's Trust		
	Walton Firs Foundation		
	West Suffolk Voluntary Association for the Blind		
	White Lodge Centre		
	Willen Hospice		
Between £1,000 and £650		37	27,568
Between £650 and £500		110	66,028
Of £500		115	57,500
Between £500 and £350		10	3,950
Of £300		6	1,800
Of £200 or less		3	590
Adjustments in the prior year			<u>194,936</u> (600)
			<u>194,336</u>

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Small grants between £1,000 and £650

Grants of £750

Acorns Children's Hospice Trust (Birmingham)
Action for Blind People
Age Concern (Surrey)
Association of Wheelchair Children
Canine Partners
Cavendish Cancer Care
Children's Heart Federation
Christian Lewis Trust
Cornerstone Community Care
DeafPlus
Deafway
Foundation for the Study of Infant Deaths
Friends of Fosseway School
Headway (The Brain Injury Association) (Nottingham)
Henshaws Society for Blind People
James Hopkins Trust
Lakelands Day Care Hospice
Listening Books (The National Listening Library)
Lupus Trust
Orchard Vale Trust Ltd
Royal Hospital for Neuro-Disability
Saint Francis Hospice
Sara Lee Trust
St. Barnabas Hospices
St. Richard's Hospice
The Chaseley Trust
The Nancy Oldfield Trust
The National Autistic Society
The Pace Centre
The Pasque Charity
The Rainbow Centre
The Royal United Kingdom Benificent Association (Independent Age)
Waverley Care

33 Grants of £750

24,750

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)	£
Small Grants between £1,000 and £650	
Grant of £718	
Vitalise	718
Grants of £700	
Help the Aged (N1)	2,100
Hi Kent	
Special Needs Information Point (SNIP)	
3 Grants of £700	
	<u>27,568</u>

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED) £

Small Grants between £650 and £500

Grants of £628

Independent Options 628

Grants of £600

3H Fund
 999 Club
 Age Concern (Norfolk)
 Aidis Trust
 Alzheimer's Society
 Arthritis Care
 Ataxia-Telangiectasia Society
 B2A (Believe to Achieve)
 Blaen Farm Trust
 Bobath (Scotland)
 Braille Chess Association (BCA)
 Brain Injury Rehabilitation and Development (B.I.R.D.)
 Brecon and District Disabled Club
 British Blind Sport
 British Dental Health Foundation Mouth Cancer
 Broadway
 CancerBackUp
 Carers UK
 Carr-Gomm
 Chariotts
 Childhood First (Old Peper Harrow Foundation)
 Clothing Solutions for Disabled People
 Contact -A-Family (incorporating The Lady Hoare Trust)
 Coram Family
 Cotswold Care Hospice
 Cruse Bereavement Care
 Dawlish Gardens Trust
 Diabetes UK
 Education and Resources for Improving Childhood Continence
 Edward's Trust
 Gatehouse
 Glasgow and West of Scotland Society for the Deaf (Deaf Connections)
 Headway (West Midlands) Ltd
 Help The Hospices
 Home Start (Leicester)
 Interact
 Invalids-At-Home
 Kaimes Special School Association
 Kingston Bereavement Service
 League of the Helping Hand
 Leicestershire,Leicester and Rutland Headway
 Let's Face It
 Liverpool Personal Service Society (PSS)
 Macmillan Cancer Relief (London and SE Region)
 May Day Trust (Daventry)
 Medical Foundation for the Care of Victims
 Meningitis Research Foundation

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £600 (continued)

Mind (Brighton and Hove)
Mind (Central Nottinghamshire)
National Talking Newspapers and Magazines
Neighbourly Care Southall
NEPACS
Neuro Muscular Centre
Newport Cottage Care Centre
Niemann-Pick Disease Group UK
No Panic
Noah's Ark Trust
Norfolk Autistic Society
North Wales Deaf Association
Northampton Hope Centre
Notting Hill Churches Homeless Concern
NSF Scotland
NSPCC (EC1)
Oakley Rural Day Care Centre
Perthes Association
PHAB (Croydon)
Push (Perth and Kinross) Ltd
Rainer Foundation
Relate (Brighton, Hove and Districts)
Revive Scotland
Royal Academy of Art
Royal Association for Disability and Rehabilitation
Royal Bournemouth and Christchurch Hospitals Charitable Fund "Jigsaw" Appeal
Scope (Head Office)
Scottish Spina Bifida
Serve
Shap
Sheffield Association for People with Cerebral Palsy
Skill
Southampton Society for the Blind
Spadework
Special Toys Educational Postal Service (Steps)
St Mungo's
St Peter and St James Hospice
St. George's House Charity
Sussex Association for Spina Bifida and Hydrocephalus
Sussex MS Treatment Centre
Tak Tent Cancer Support
The Acquired Aphasia Trust
The Brandon Centre
The Disability Law Service
The Dystonia Society
The Jennifer Trust
The Migraine Trust
The National Deaf Children's Society
The Princess Royal Trust for Carers
The Queen's Nursing Institute
The Signalong Group

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £600 (continued)

The Society of St James
The Vassall Centre Trust
Tiny Tim's Children's Centre
Together Working for Wellbeing
Tommy's
Victim support (London)
Vision Bath
Vocal
Voice
Warwickshire and Northamptonshire Air Ambulance
Womankind

109 Grants of £600

65,400

66,028

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £500

Abbots Bromley Community First Responders
Ability Net (South East)
Action for Sick Children
Alcohol and Drug Abstinence Service (A.D.A.S.)
Army Cadet Force Association
Ashfield Home Safety Project
Asirus
Assist Trauma Care
Bat-I About Kidz
Behcet's Syndrome Society
Bereavement Care Centre (Fife Branch)
Birmingham Centre for Arts Therapies
Blond McIndoe Research Foundation
Bowland Pennine Mountain Rescue Team
British Polio Fellowship (Bexley Heath)
British Polio Fellowship (South Ruislip)
Bubbly
Campus Children's Holidays
Children with Cancer and Leukamia
Circomedia
Cleveland Housing Advice Centre
Colchester Furniture Project
Contact (Norfolk)
Copeland Citizens Advice Bureau
Daycare Trust
Devas
Disability Snowsport UK
Disabled On Line Ltd
Dorset Multiple Sclerosis Therapy Centre
E R Mason Youth Centre
Edinburgh Young Carers Project
Elderly Accommodation Counsel
Express Link-Up
Family Advice and Information Resource
Federation of Artistic and Creative Therapy
Foundations Independent Living Trust
Frame (Fund for the Replacement of Animals in Medical Experiments)
Gloucestershire MS Information and Therapy Centre
Guildford Undetected Tumour Screening (G.U.T.S.)
Hackney Quest
Hanley Crouch Community Association (The Laundry)
Helping Everyone Abused Live
Holidays with Help
Home link
Hoxton Health Group
I Can
Inspire (Wellbeing through Arts)

THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £500 (continued)

Keen (London)
Killing Cancer
Koestler Trust
Konnect9
Kudos Employment (Winchester)
Lochaber Deaf Care
London Wildlife Trust
Manor Garden's Welfare Trust
MedeQuip4Kids
Mencap (Ipswich)
Mendip Community Transport
Mid Surrey Mencap
MPS (Society for Mucopolysaccharide Diseases)
MS Therapy Centre (Bedford and Northants)
Multi-Cultural Family Base
National Kidney Federation
Neighbours in Poplar
New Link Wales
Norfolk and Norwich Scope Association (NANSA)
North Regional Association for Sensory Support
Nottinghamshire Coalition of Disabled People
Nottinghamshire Royal Society for the Blind
Open Door Centre (Exmouth)
Optua
Oxford Citizens Advice Bureau
PBC Foundation (UK) Ltd
Peter Bedford Housing Association
Radford Visiting Scheme
Relate (North Herts and Sevenage)
Root and Branch
RoRo Sailing Project Ltd
RSVP (North West)
Scarborough and Ryedale Mountain Rescue Team
Scottish Adoption
Scottish H.A.R.T.
Smart (Criminal Justice Services)
Soundaround
SouthEast Cancer Help Centre
Space Counselling Service
Special Needs Enterprises (Norfolk) Ltd
St John Ambulance (Wales)
Strongbones Children's Charitable Trust
Sunderland North Family Zone
Tamba
TB Alert
The Basildon Community Resource Centre
The Blue Cross
The British Forces Foundation
The Carers Centre

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £500 (continued)

The Child Care Action Trust
The Children's Family Trust
The Community Furniture Project
The Hanworth and Feltham Project
The Manor House Centre for Psychotherapy and Counselling
The Pancreatitis Supporters Network
The Respite Association
The Royal Society for the Prevention of Accidents (ROSPA)
The Royal Theatrical Fund
The Sir Francis Chichester Trust
The Speakeasy Advice Centre
The Stein Centre, Family Tree Wirral
The William Keown Trust
Tiverton Market Centre - Youth Drop-In Centre
Trax
Victim Support and Witness Service (Merseyside)
Vision Support
Waterloo Community Counselling
West Sussex Learning Links

115 Grants of £500

57,500

57,500

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)	£
Small Grants between £500 and £350	
Grants of £400	
Ask (Norfolk)	
Asylum Aid	
Birmingham Royal Ballet	
Compass	
Friends of East Sussex Hospices	
Hammer Out (Brain Tumours)	
Headstart4 Babies	
London Narrow Boat Project	
Rochdale Special Needs Cycling Club	
9 Grants of £400	3,600
Grants of £350	
Ladder in the Moon	350
	3,950
Grants of £300	
Braunton and District Volunteer Bureau	
Extend	
Medway and Swale Advocacy Partnerships	
Mid-Sussex Community Support Association	
Northamptonshire Society for Autism	
The Family Project (Coventry)	
6 Grants of £300	1,800
	1,800
	1,800

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2007**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED) **£**

Small Grants of £200 or less

Grants of £200

The Alternative Animal Sanctuary
Valleys Kids' Penycraig Community Project

2 Grants of £200

400

Grants of £190

Sheffield ME Group

190

590
